



Sino US restart trade consultation

Sino-US trade frictions, which have been stalemated for more than two months, are showing signs of easing this week. Despite low expectations of the outcome of ongoing Sino-US negotiations, they are still a sign of a resurgence in the long-stalemated trade frictions.

Many Chinese officials familiar with the situation pointed out to Reuters that the future remains uncertain, but contacts between the two sides are progress, and months of tariff hikes and shouting standoffs have made senior officials increasingly aware of deep domestic problems and shortcomings.

"This should be the beginning, indicating that the two sides are still seeking talks." An anonymous government official said, "Of course, we hope there will be more high-level consultations in the future," but the follow-up progress will depend on the outcome of the consultations, especially the other side's sincerity.

The person also said that in the recent inter-ministerial and central high-level discussions on the Sino-US trade situation, in addition to discussing relevant plans and counter-measures, it also analyzed the current domestic industries affected by trade frictions, and strived to fundamentally enhance the "resilience" through its own reform.