



The conditions needed for international trade of BSM354126AJ bearing

International Trade conditions (Terms of International Trade) : is the price of export commodities and import commodities, and the tension is also called the import price or exchange price comparison. It can be said that export of BSM354126AJ bearing one unit of goods in return for how many units of imported goods. Obviously, in return for imports, the more the more to favor. Terms of trade changes in different periods are usually expressed in terms of trade index to, the terms of trade is the export price index and the ratio of import price index, the calculation formula is: export price index divided by the import price index, and then multiplied by 100 (assuming the base terms of trade index of 100).



The terms of trade index greater than 100 during the reporting period, explain the terms of trade is improved base



period.

The terms of trade index during the reporting period is less than 100, explain the terms of BSM354126AJ bearing trade is the deterioration of the base period.

The commodity structure of international trade



Trade commodity structure (Composition of Trade) is all kinds of goods in the proportion of total cost of the Trade. Here involves a problem of classification of goods, there are generally two kinds of classification methods.

(1) the UN secretariat of the standard international trade classification (SITC) : the tangible goods, in turn, divided into 10 categories, including 0 4 kinds of goods is called a primary product, called the 5 a 8 goods manufactured goods, 9 classes for classification of other goods. Primary products and manufactured goods in the proportion of import and export commodities of the trade commodity structure.



(2) is the production of BSM354126AJ bearing a commodity classify the input factors of production, can be divided into labor-intensive products and capital-intensive goods some factors of production such as intensive goods.