

Indonesia will cooperate with Ma Yun to use Alibaba platform to increase exports

Indonesia's transport minister, Rudiantara, told Reuters on Sunday that Indonesia would cooperate with BABA.N founder and CEO Ma Yun to use Alibaba's ecosystem to boost Indonesian exports, especially to China. "We are also discussing how we can work together to develop technology talent to meet the needs of Indonesia and Asia," Rudiantara said after a meeting between Ma Yun and Indonesian President Zoko Victor on Saturday. In a report released on August 30, McKinsey estimated that the market value of Indonesian e-commerce would rise from at least \$8 billion in 2017 to \$55 billion by 2022.

Alibaba is China's largest electricity supplier business, but its ecosystem includes payment platform Alipay and a cloud computing branch.

Rudiantara told Reuters that the details of the deal will be finalized at the second visit of Ma Yun in October.